**INTEREST RATES MARKET NOTICE**

**Date: 26 January 2017**

**Subject:** New Financial Instrument Listing

***(DENEL SOC LIMITED –“DENG64”)***

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The JSE Limited has granted a listing to **DENEL SOC LIMITED** on Interest Rate Market with effect from 27 January 2017.

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Bond Code** DENG64

**Nominal Issued** R 400,000,000.00

**Issue Price** 100%

**Coupon** 8.567% (3 Month JIBAR as at 26 Jan 2017 of 7.367 % plus 120 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 29 August 2017

**Books Close Date(s)** 18 February, 19 May, 19 August

**Interest Payment Date(s)** 28 February, 29 May, 29 August

**Last Day to Register** By 17:00 on17 February, 18 May, 18 August

**Issue Date** 27 January 2017

**Date Convention** Modified Following

**Interest Commencement Date** 27 January 2017

**First Interest Payment Date** 28 February 2017

**ISIN No.** ZAG000141821

**Additional Information** Senior Unsecured Floating Rate Notes

**Applicable Pricing Supplement**

[*https://www.jse.co.za/content/JSEPricingSupplementsItems/2014/BondDocuments/DENG64%20Pricing%20Supplement%2027012017.PDF*](https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/2014/BondDocuments/DENG64%20Pricing%20Supplement%2027012017.PDF)

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

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